

SECOND REGULAR SESSION

[TRULY AGREED TO AND FINALLY PASSED]

HOUSE BILL NO. 2077

97TH GENERAL ASSEMBLY

6336H.01T

2014

AN ACT

To amend chapter 21, RSMo, by adding thereto one new section relating to the surplus revenue fund.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 21, RSMo, is amended by adding thereto one new section, to be
2 known as section 21.930, to read as follows:

**21.930. 1. There is hereby created in the state treasury the “Surplus Revenue
2 Fund”, which shall consist of money collected under subsection 2 of this section. The state
3 treasurer shall be custodian of the fund. In accordance with sections 30.170 and 30.180,
4 the state treasurer may approve disbursements. Notwithstanding the provisions of section
5 33.080 to the contrary, any moneys remaining in the fund at the end of the biennium shall
6 not revert to the credit of the general revenue fund. The state treasurer shall invest
7 moneys in the fund in the same manner as other funds are invested. Any interest and
8 moneys earned on such investments shall be credited to the fund.**

**9 2. If, during the two-year fiscal period beginning July 1, 2013, and ending June 30,
10 2015, Missouri general revenue collections net of refunds exceed sixteen billion eight
11 hundred thirty-four million dollars, the state treasurer shall deposit from moneys that
12 otherwise would have been deposited into the general revenue fund an amount not to
13 exceed two hundred fifteen million dollars. Moneys in the surplus revenue fund shall be
14 subject to appropriation by the general assembly.**

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

15 **3. Notwithstanding any other provision of law to the contrary, refunds owed to**
16 **Missouri taxpayers for the two-year fiscal period beginning July 1, 2013, and ending June**
17 **30, 2015, shall be paid in full on or before June 30, 2015.**

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